2024 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

Kansas

266,816 small businesses **99.1 percent** of Kansas businesses 583,244 small business employees 49.1 percent of Kansas employees



Share of employees working at small businesses by county Sources of original data: <u>Nonemployer Statistics</u> (Census), <u>Statistics of U.S. Businesses</u> (Census)

Employer and employment dynamics

Establishments

Between March 2022 and March 2023, 12,313 Kansas establishments opened and 8,883 closed, for a net increase of 3,430. Employment expanded at 20,522 establishments and contracted at 17,321. Small businesses accounted for 11,342 openings and for 8,190 closings.

Employment

Opening and expanding Kansas establishments added 141,752 jobs, while closing and contracting establishments lost 110,299, for a net increase of 31,453 jobs. Small businesses contributed a net increase of 25,861 jobs, or 82.2 percent of that total.





Counts include temporary closures and reopenings.

Source: Business Employment Dynamics (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2022, reporting banks issued \$698.6 million in loans to Kansas businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$651.6 million. Total reported new lending to businesses through loans of \$1 million or less was \$2.0 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Billion 1.2 0.9 0.6 0.3 0.0 2000 2010 2020

Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	26,174	5,748	497	32,419
Construction	21,881	6,521	602	29,004
Other Services (except Public Administration)	20,946	6,939	429	28,314
Retail Trade	20,953	5,208	686	26,847
Real Estate and Rental and Leasing	23,829	2,656	137	26,622
Transportation and Warehousing	19,287	1,783	264	21,334
Administrative, Support, and Waste Management	18,078	2,811	418	21,307
Health Care and Social Assistance	15,198	4,688	1,032	20,918
Arts, Entertainment, and Recreation	10,901	840	121	11,862
Finance and Insurance	7,271	2,929	311	10,511
Accommodation and Food Services	3,482	3,383	1,026	7,891
Educational Services	5,996	532	143	6,671
Mining, Quarrying, and Oil and Gas Extraction	4,893	697	53	5,643
Wholesale Trade	2,688	1,900	638	5,226
Manufacturing	2,974	1,495	641	5,110
Agriculture, Forestry, Fishing and Hunting	3,966	173	15	4,154
Information	2,316	523	118	2,957
Management of Companies and Enterprises	*	67	176	243
Utilities	110	26	24	160
Industries not classified	*	85	0	85
All industries	210,943	48,931	6,942	266,816

* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2021 (Census); Statistics of U.S. Businesses, 2021 (Census)



Small business exports

A total of 3,371 identified firms exported goods worth \$12.8 billion from Kansas in 2022. Of those exporters, 2,814—or 83.5 percent—were small. Exports by small firms reached \$2.7 billion, making up 21.2 percent of exports by identified firms. Source: A profile of U.S. importing and exporting companies, 2021-2022 (Census)

Business ownership share by demographic group



Ownership shares include equal and majority ownership.

Sources of original data: <u>American Community Survey</u>, 2021 5-Year Data (Census); <u>Annual Business Survey</u>, 2021 (Census); <u>Nonemployer Statistics by Demographics</u>, 2021 (Census)

Business count by owner demographic group

Ownership	Without employees	With employees	Total businesses
Female	86,500	9,827	96,327
Male	114,000	29,577	143,577
Owned equally by both groups	6,600	9,561	16,161
Veteran	12,000	2,368	14,368
Not Veteran	194,000	45,280	239,280
Owned equally by both groups	950	1,317	2,267
Hispanic	17,500	1,653	19,153
Not Hispanic	189,000	47,030	236,030
Owned equally by both groups	350	284	634
American Indian and Alaska Native	3,100	*	3,585
Asian	7,200	2,806	10,006
Black or African American	11,000	519	11,519
Native Hawaiian and Other Pacific Islander	250	*	*
White	188,000	45,427	233,427
Hispanic or Racial Minority	37,000	5,348	42,348
White and Not Hispanic	169,000	43,168	212,168
Owned equally by both groups	750	*	*

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group. Sources: <u>Annual Business Survey</u>, 2021 (Census); <u>Nonemployer Statistics by Demographics</u>, 2021 (Census)

Total Kansas employment by business size

Source of original data: Statistics of U.S. Businesses (Census)



Small businesses accounted for 49.1 percent of Kansas employment in 2021, which exceeded the national small business employment share.

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Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Other Services (except Public Administration)	7,368	98.8	43,305	92.0	1,380,815	90.0
Construction	7,123	99.0	54,905	79.3	3,126,665	74.5
Professional, Scientific, and Technical Services	6,245	96.2	41,335	59.8	2,747,025	51.4
Retail Trade	5,894	94.8	54,002	37.5	1,920,160	44.0
Health Care and Social Assistance	5,720	96.7	99,974	52.2	4,505,493	46.1
Accommodation and Food Services	4,409	96.2	66,028	59.7	1,290,075	59.6
Finance and Insurance	3,240	91.8	28,628	42.5	2,093,661	35.6
Administrative, Support, and Waste Management	3,229	93.7	36,218	39.0	1,408,324	34.8
Real Estate and Rental and Leasing	2,793	96.9	11,170	75.5	509,699	71.6
Wholesale Trade	2,538	87.5	33,678	55.4	2,162,627	49.4
Manufacturing	2,136	88.6	54,022	33.5	2,975,211	28.7
Transportation and Warehousing	2,047	92.1	17,938	27.7	916,981	29.3
Arts, Entertainment, and Recreation	961	97.9	9,750	70.0	232,551	69.6
Mining, Quarrying, and Oil and Gas Extraction	750	98.0	4,373	85.8	258,447	81.8
Educational Services	675	94.8	12,987	63.4	361,047	54.7
Information	641	83.4	8,033	34.5	538,395	27.5
Management of Companies and Enterprises	243	57.4	3,984	16.7	315,101	11.7
Agriculture, Forestry, Fishing and Hunting	188	99.5	930	98.3	46,552	98.3
Industries not classified	85	100.0	96	100.0	2,551	100.0
Utilities	50	67.6	1,888	25.6	185,251	22.9
All industries	55,873	96.0	583,244	49.1	26,976,631	43.0

Source: Statistics of U.S. Businesses, 2021 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Figures or statistics may involve approximations because of missing or problematic data. Where notes identify the source of "original data," a value is approximate in at least one profile. The Technical Notes provide details on data, methods, and definitions. Electronic versions of this and other geographic profiles are available online. Visit advocacy.sba.gov for additional resources.

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