## **2024 Small Business Profile**

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

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**Puerto Rico** 



**49,356** business establishments



## 716,341 business employees

## Employment by establishment size

In 2022, Puerto Rico contained 49,356 business establishments employing 716,341 people. Establishments with fewer than 20 employees accounted for 27.2 percent of employment, and establishments with 20 to 99 employees accounted for 28.4 percent of employment. Total employment rose by 8.4 percent from 2021. Source of original data: <u>CBP</u> (Census)



## Establishments, employment, and payroll by industry

Industry	Total Private Establishments	Total Private Employment	Annual Payroll (\$Thousands)
Retail Trade	9,971	130,120	3,032,567
Health Care and Social Assistance	8,062	89,095	2,677,628
Professional, Scientific, and Technical Services	5,730	41,249	1,920,815
Accommodation and Food Services	5,726	82,472	1,486,155
Other Services (except Public Administration)	3,556	18,266	412,481
Construction	2,595	32,775	1,034,865
Wholesale Trade	2,155	33,064	1,405,553
Administrative, Support, and Waste Management	2,100	87,150	1,938,723
Manufacturing	1,968	77,504	3,235,444
Finance and Insurance	1,877	31,435	1,881,205
Real Estate and Rental and Leasing	1,771	13,221	381,961
Transportation and Warehousing	1,109	18,098	609,089
Educational Services	872	32,332	804,045
Information	746	16,062	783,442
Arts, Entertainment, and Recreation	535	4,440	118,701
Industries not classified	391	596	22,220
Management of Companies and Enterprises	104	7,349	445,622
Mining, Quarrying, and Oil and Gas Extraction	38	655	17,552
Utilities	38	380	29,059
Agriculture, Forestry, Fishing and Hunting	12	78	1,573
All industries			-
All industries	49,356	716,341	22,238,700

Source: County Business Patterns, 2022 (Census)