

2025 Small Business Profile

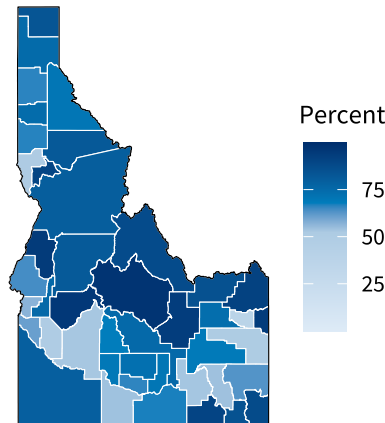
U.S. SMALL BUSINESS ADMINISTRATION
OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Idaho

207,670 small businesses
99.2 percent of Idaho businesses

386,078 small business employees
56.0 percent of Idaho employees



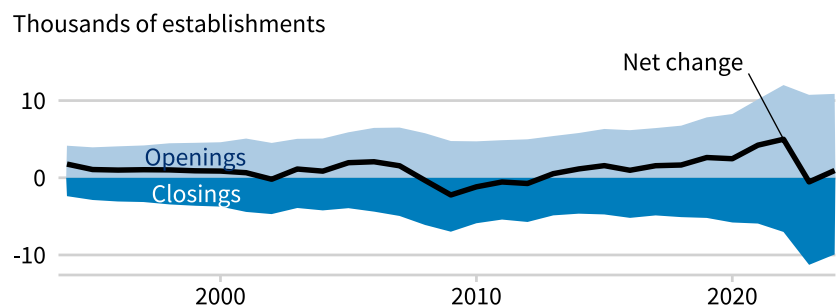
Share of employees working at small businesses by county

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

Employer and employment dynamics

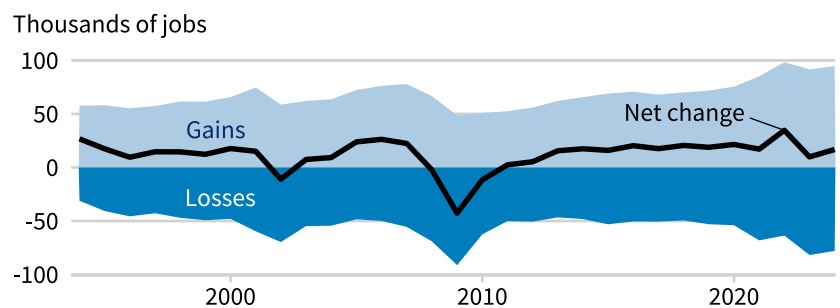
Establishments

Between March 2023 and March 2024, 10,867 Idaho establishments opened and 9,928 closed, for a net increase of 939. Employment expanded at 15,160 establishments and contracted at 13,536. Small businesses accounted for 10,350 establishment openings and 9,419 closings.



Employment

Opening and expanding Idaho establishments added 94,741 jobs, while closing and contracting establishments lost 77,947, for a net increase of 16,794 jobs. Small businesses gained 79,981 jobs and lost 62,748, for a net increase of 17,233 jobs.



Counts include temporary closures and reopenings.

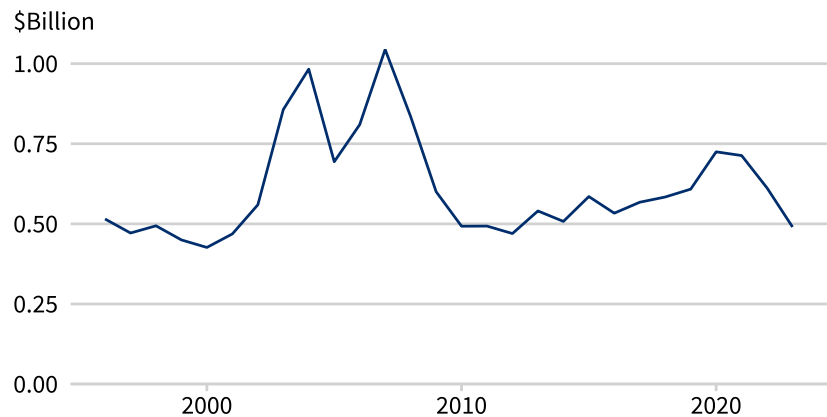
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$490.3 million in loans to Idaho businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.4 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$540.8 million.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Construction	18,115	9,133	552	27,800
Professional, Scientific, and Technical Services	22,052	4,824	355	27,231
Real Estate and Rental and Leasing	21,392	3,255	90	24,737
Other Services (except Public Administration)	16,602	3,563	212	20,377
Retail Trade	14,014	3,483	543	18,040
Transportation and Warehousing	13,967	1,674	180	15,821
Health Care and Social Assistance	10,780	4,321	712	15,813
Administrative, Support, and Waste Management	12,550	2,621	270	15,441
Arts, Entertainment, and Recreation	8,246	802	130	9,178
Accommodation and Food Services	2,930	2,576	852	6,358
Finance and Insurance	4,108	1,497	113	5,718
Educational Services	5,085	493	117	5,695
Manufacturing	3,304	1,439	430	5,173
Wholesale Trade	2,397	1,078	339	3,814
Agriculture, Forestry, Fishing and Hunting	3,179	472	37	3,688
Information	1,903	390	81	2,374
Mining, Quarrying, and Oil and Gas Extraction	159	86	19	264
Utilities	131	102	10	243
Management of Companies and Enterprises	*	40	80	120
Industries not classified	*	49	0	49
All industries	160,914	41,853	4,903	207,670

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



Small business exports

A total of 1,720 identified firms exported goods worth \$3.8 billion from Idaho in 2023. Of those exporters, 1,461—or 84.9 percent—were small. At \$1.3 billion, exports by small firms made up 34.5 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

Business ownership share by demographic group

Women



Women made up 45.3 percent of workers and owned 46.2 percent of businesses.

Veterans



Veterans made up 5.5 percent of workers and owned 7.4 percent of businesses.

Hispanics



Hispanics made up 13.1 percent of workers and owned 7.5 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Business count by owner demographic group or location type

Group	Without employees	%	With employees	%	Total businesses
Female	68,000	89.3	8,111	10.7	76,111
Male	83,500	77.6	24,157	22.4	107,657
Owned equally by both groups	6,900	42.2	9,450	57.8	16,350
Veteran	10,500	84.0	1,993	16.0	12,493
Not Veteran	147,000	79.3	38,362	20.7	185,362
Owned equally by both groups	1,000	42.3	1,363	57.7	2,363
Hispanic	11,500	81.9	2,536	18.1	14,036
Not Hispanic	146,000	79.1	38,609	20.9	184,609
Owned equally by both groups	450	43.9	574	56.1	1,024
Rural	39,500	78.8	10,638	21.2	50,138
Urban	92,500	75.2	30,550	24.8	123,050
American Indian and Alaska Native	2,300	85.0	406	15.0	2,706
Asian	4,000	81.3	922	18.7	4,922
Black or African American	2,100	92.7	165	7.3	2,265
Native Hawaiian and Other Pacific Islander	500	84.7	90	15.3	590
White	152,000	79.0	40,317	21.0	192,317
Hispanic or Racial Minority	19,000	82.8	3,944	17.2	22,944
White and Not Hispanic	138,000	78.9	36,871	21.1	174,871
Owned equally by both groups	800	47.0	903	53.0	1,703

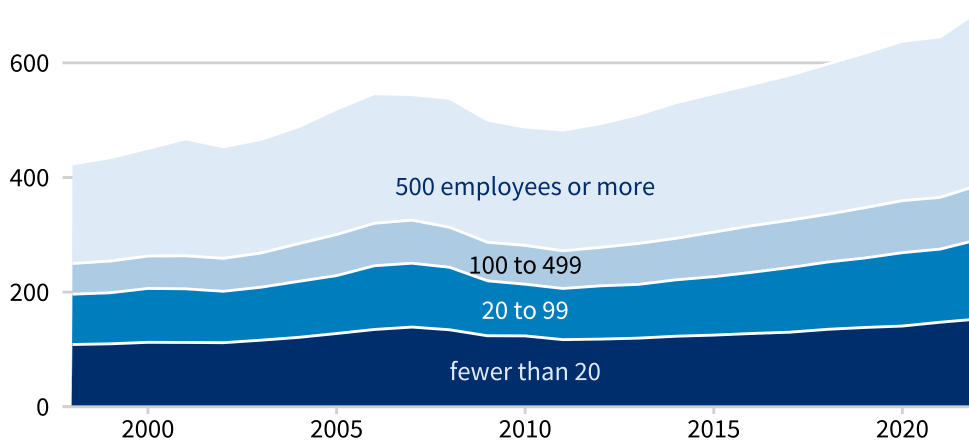
Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

Total Idaho employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)

Thousand



Idaho small business employment grew by 54.4 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Construction	9,685	99.5	56,408	94.6	3,201,557	93.0
Professional, Scientific, and Technical Services	5,179	96.5	25,373	59.2	1,631,164	49.3
Health Care and Social Assistance	5,033	97.3	61,478	55.5	2,643,284	44.7
Retail Trade	4,026	94.2	37,843	40.1	1,497,246	42.7
Other Services (except Public Administration)	3,775	98.3	20,570	88.4	720,874	85.3
Accommodation and Food Services	3,428	97.1	53,745	69.1	1,107,732	69.6
Real Estate and Rental and Leasing	3,345	98.2	8,908	76.6	445,636	72.8
Administrative, Support, and Waste Management	2,891	95.5	21,319	43.3	875,374	36.2
Manufacturing	1,869	93.4	31,017	45.7	1,537,195	34.1
Transportation and Warehousing	1,854	95.2	13,518	55.1	635,179	51.4
Finance and Insurance	1,610	88.1	9,471	37.3	605,996	30.3
Wholesale Trade	1,417	83.3	16,335	49.4	989,705	38.2
Arts, Entertainment, and Recreation	932	98.6	9,581	85.7	242,655	89.4
Educational Services	610	95.8	7,592	41.1	276,324	54.1
Agriculture, Forestry, Fishing and Hunting	509	99.2	3,378	98.3	170,875	96.6
Information	471	82.1	5,119	27.9	373,070	21.5
Management of Companies and Enterprises	120	57.7	1,577	14.4	113,364	9.4
Utilities	112	88.9	717	17.9	55,881	12.8
Mining, Quarrying, and Oil and Gas Extraction	105	90.5	2,102	73.3	172,308	68.4
Industries not classified	49	100.0	27	100.0	1,226	100.0
All industries	46,756	96.6	386,078	56.0	17,296,645	47.3

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit advocacy.sba.gov for additional resources.