2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Nebraska

193,495 small businesses **99.1 percent** of Nebraska businesses 422,756 small business employees 47.5 percent of Nebraska employees



Share of employees working at small businesses by county Sources of original data: <u>Nonemployer Statistics</u> (Census), <u>Statistics of U.S. Businesses</u> (Census)

Employer and employment dynamics

Establishments

Between March 2023 and March 2024, 7,158 establishments opened and 6,668 closed, for a net increase of 490. Employment expanded at 15,398 establishments and contracted at 14,097. Small businesses accounted for 6,767 establishment openings and 6,329 closings.

Employment

Opening and expanding Nebraska establishments added 87,647 jobs, while closing and contracting establishments lost 75,595, for a net increase of 12,052 jobs. Small businesses gained 64,882 jobs and lost 52,143, for a net increase of 12,739 jobs. Thousands of establishments



Counts include temporary closures and reopenings.

Source: Business Employment Dynamics (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$517.9 million in loans to Nebraska businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$1.5 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$496.3 million. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million \$Million 750 500 250 0 200 2010 2020

Small business count by size and industry

| | Without | 1–19 | 20-499 | All small |
|--|-----------|-----------|-----------|------------|
| Industry | employees | employees | employees | businesses |
| Construction | 16,686 | 6,103 | 504 | 23,293 |
| Other Services (except Public Administration) | 16,222 | 5,144 | 380 | 21,746 |
| Real Estate and Rental and Leasing | 18,858 | 2,147 | 119 | 21,124 |
| Professional, Scientific, and Technical Services | 15,603 | 3,849 | 371 | 19,823 |
| Transportation and Warehousing | 15,899 | 2,035 | 195 | 18,129 |
| Retail Trade | 13,005 | 3,721 | 519 | 17,245 |
| Health Care and Social Assistance | 11,963 | 3,853 | 875 | 16,691 |
| Administrative, Support, and Waste Management | 12,301 | 2,198 | 265 | 14,764 |
| Arts, Entertainment, and Recreation | 8,131 | 810 | 114 | 9,055 |
| Finance and Insurance | 5,417 | 2,130 | 216 | 7,763 |
| Accommodation and Food Services | 2,583 | 2,688 | 816 | 6,087 |
| Educational Services | 4,303 | 442 | 124 | 4,869 |
| Agriculture, Forestry, Fishing and Hunting | 3,790 | 174 | 13 | 3,977 |
| Wholesale Trade | 1,921 | 1,360 | 441 | 3,722 |
| Manufacturing | 1,767 | 981 | 394 | 3,142 |
| Information | 1,495 | 334 | 108 | 1,937 |
| Mining, Quarrying, and Oil and Gas Extraction | 130 | 76 | 10 | 216 |
| Management of Companies and Enterprises | * | 36 | 126 | 162 |
| Utilities | 46 | 19 | 7 | 72 |
| Industries not classified | * | 54 | 0 | 54 |
| All industries | 150,120 | 38,099 | 5,276 | 193,495 |

* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2022 (Census); Statistics of U.S. Businesses, 2022 (Census)



Small business exports

A total of 1,753 identified firms exported goods worth \$7.7 billion from Nebraska in 2023. Of those exporters, 1,415—or 80.7 percent—were small. At \$1.5 billion, exports by small firms made up 19.7 percent of exports by identified firms. Source: A profile of U.S. importing and exporting companies, 2022-2023 (Census)

Business ownership share by demographic group



Ownership shares include equal and majority ownership.

Sources of original data: <u>American Community Survey</u>, 2022 5-Year Data (Census); <u>Annual Business Survey</u>, 2022 (Census); <u>Nonemployer Statistics by Demographics</u>, 2022 (Census)

| Business count by owner demographic group or location type | | | | | | | | | |
|--|-----------|------|-----------|-------|------------|--|--|--|--|
| | Without | | With | Total | | | | | |
| Group | employees | % | employees | % | businesses | | | | |
| Female | 60,500 | 89.0 | 7,494 | 11.0 | 67,994 | | | | |
| Male | 80,500 | 77.5 | 23,363 | 22.5 | 103,863 | | | | |
| Owned equally by both groups | 6,400 | 47.4 | 7,103 | 52.6 | 13,503 | | | | |
| Veteran | 9,000 | 80.2 | 2,224 | 19.8 | 11,224 | | | | |
| Not Veteran | 137,000 | 79.7 | 34,800 | 20.3 | 171,800 | | | | |
| Owned equally by both groups | 1,100 | 54.0 | 936 | 46.0 | 2,036 | | | | |
| Hispanic | 11,500 | 89.0 | 1,425 | 11.0 | 12,925 | | | | |
| Not Hispanic | 135,000 | 78.8 | 36,306 | 21.2 | 171,306 | | | | |
| Owned equally by both groups | 300 | * | * | * | * | | | | |
| Rural | 38,500 | 78.8 | 10,362 | 21.2 | 48,862 | | | | |
| Urban | 95,000 | 77.6 | 27,351 | 22.4 | 122,351 | | | | |
| American Indian and Alaska Native | 1,400 | 87.9 | 193 | 12.1 | 1,593 | | | | |
| Asian | 5,700 | 84.6 | 1,036 | 15.4 | 6,736 | | | | |
| Black or African American | 8,100 | 94.8 | 440 | 5.2 | 8,540 | | | | |
| Native Hawaiian and Other Pacific Islander | 150 | 95.5 | 7 | 4.5 | 157 | | | | |
| White | 134,000 | 78.7 | 36,198 | 21.3 | 170,198 | | | | |
| Hispanic or Racial Minority | 25,500 | 89.4 | 3,032 | 10.6 | 28,532 | | | | |
| White and Not Hispanic | 121,000 | 77.8 | 34,445 | 22.2 | 155,445 | | | | |
| Owned equally by both groups | 500 | 50.9 | 483 | 49.1 | 983 | | | | |

* Not available

Counts include only businesses classifiable by owner demographic group or location type.

Sources: Annual Business Survey, 2022 (Census); Nonemployer Statistics by Demographics, 2022 (Census)

Total Nebraska employment by business size

Source of original data: Statistics of U.S. Businesses (Census)



Small businesses accounted for 47.5 percent of Nebraska employment in 2022, which exceeded the national small business employment share.

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Small business employment and payroll by industry

| | Employers | | Employee | Employees | | Payroll (\$1,000s) | |
|--|-----------|-------|----------|-----------|------------|--------------------|--|
| Industry | Small | % | Small | % | Small | % | |
| Construction | 6,607 | 99.1 | 45,585 | 86.5 | 2,819,270 | 83.2 | |
| Other Services (except Public Administration) | 5,524 | 98.9 | 34,206 | 93.9 | 1,160,500 | 90.7 | |
| Health Care and Social Assistance | 4,728 | 97.4 | 73,932 | 52.7 | 3,692,695 | 44.9 | |
| Retail Trade | 4,240 | 94.0 | 40,454 | 37.3 | 1,529,641 | 41.4 | |
| Professional, Scientific, and Technical Services | 4,220 | 95.6 | 26,779 | 63.1 | 1,886,169 | 59.6 | |
| Accommodation and Food Services | 3,504 | 96.8 | 53,637 | 68.9 | 1,045,226 | 67.5 | |
| Administrative, Support, and Waste Management | 2,463 | 93.9 | 21,394 | 22.1 | 1,059,339 | 15.9 | |
| Finance and Insurance | 2,346 | 91.1 | 18,186 | 27.7 | 1,341,290 | 24.0 | |
| Real Estate and Rental and Leasing | 2,266 | 96.9 | 9,357 | 73.7 | 480,055 | 67.1 | |
| Transportation and Warehousing | 2,230 | 94.2 | 15,368 | 46.2 | 848,648 | 46.2 | |
| Wholesale Trade | 1,801 | 85.8 | 22,278 | 54.1 | 1,485,563 | 50.1 | |
| Manufacturing | 1,375 | 88.5 | 29,987 | 29.4 | 1,675,396 | 26.7 | |
| Arts, Entertainment, and Recreation | 924 | 97.9 | 10,414 | 75.4 | 239,728 | 76.5 | |
| Educational Services | 566 | 95.8 | 10,113 | 52.2 | 280,766 | 42.3 | |
| Information | 442 | 79.9 | 6,360 | 27.4 | 444,435 | 23.8 | |
| Agriculture, Forestry, Fishing and Hunting | 187 | 97.4 | 884 | 69.6 | 52,209 | 62.6 | |
| Management of Companies and Enterprises | 162 | 58.3 | 2,905 | 14.0 | 261,604 | 13.6 | |
| Mining, Quarrying, and Oil and Gas Extraction | 86 | 91.5 | 639 | 60.5 | 42,775 | 57.9 | |
| Industries not classified | 54 | 100.0 | 72 | 100.0 | 2,259 | 100.0 | |
| Utilities | 26 | 66.7 | 206 | 22.2 | 17,997 | 9.3 | |
| All industries | 43,375 | 96.1 | 422,756 | 47.5 | 20,365,565 | 40.4 | |

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers. Source: <u>Statistics of U.S. Businesses</u>, 2022 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other <u>geographic profiles</u> are available online, along with technical notes about data, methods, and definitions. Visit <u>advocacy.sba.gov</u> for additional resources.

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