

# 2025 Small Business Profile

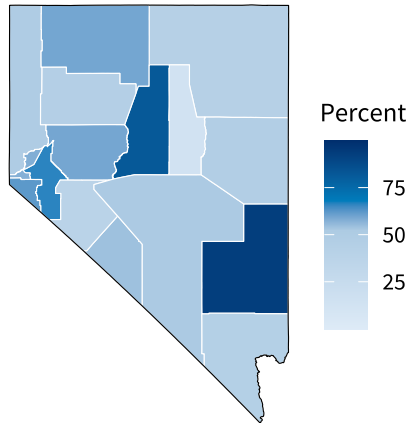
U.S. SMALL BUSINESS ADMINISTRATION  
**OFFICE OF ADVOCACY**

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## Nevada

**353,621** small businesses  
**99.3 percent** of Nevada businesses

**578,767** small business employees  
**45.0 percent** of Nevada employees



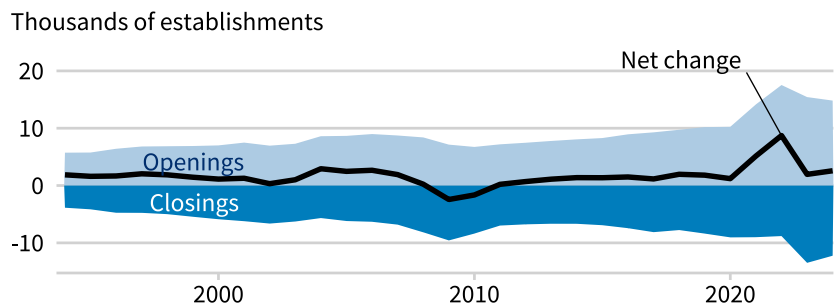
### Share of employees working at small businesses by county or independent city

Sources of original data: [Nonemployer Statistics](#) (Census), [Statistics of U.S. Businesses](#) (Census)

## Employer and employment dynamics

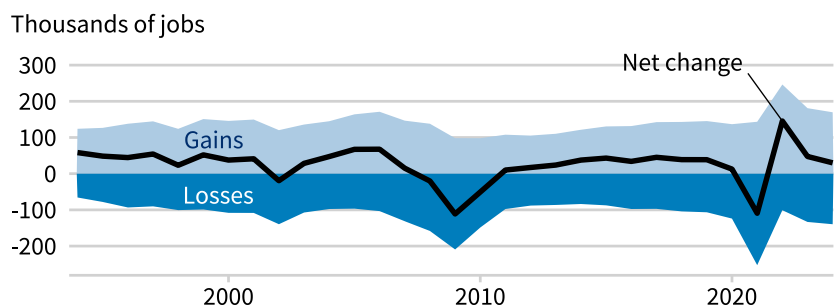
### Establishments

Between March 2023 and March 2024, 14,820 establishments opened and 12,241 closed, for a net increase of 2,579. Employment expanded at 21,770 establishments and contracted at 20,426. Small businesses accounted for 14,403 establishment openings and 11,792 closings.



### Employment

Opening and expanding Nevada establishments added 169,658 jobs, while closing and contracting establishments lost 139,675, for a net increase of 29,983 jobs. Small businesses contributed a net increase of 23,302 jobs, or 77.7 percent of that total.



Counts include temporary closures and reopenings.

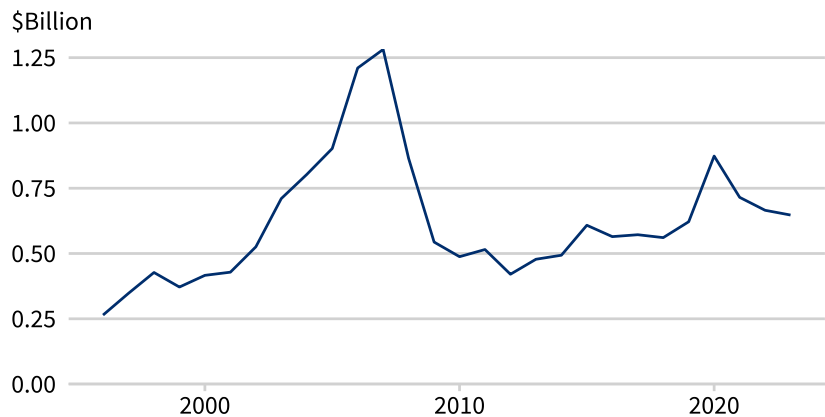
Source: [Business Employment Dynamics](#) (Bureau of Labor Statistics)

## Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$647.3 million in loans to Nevada businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.0 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

### New lending to businesses with revenues under \$1 million



## Small business count by size and industry

Industry	Without employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	40,579	8,984	656	50,219
Transportation and Warehousing	46,453	1,552	280	48,285
Other Services (except Public Administration)	33,829	4,556	364	38,749
Real Estate and Rental and Leasing	32,996	4,200	216	37,412
Administrative, Support, and Waste Management	26,603	3,789	588	30,980
Health Care and Social Assistance	21,463	6,081	869	28,413
Retail Trade	21,349	4,519	693	26,561
Arts, Entertainment, and Recreation	20,721	1,532	242	22,495
Construction	15,979	4,654	956	21,589
Finance and Insurance	9,106	2,396	223	11,725
Accommodation and Food Services	5,606	3,770	1,481	10,857
Educational Services	6,153	703	159	7,015
Wholesale Trade	4,482	1,917	556	6,955
Information	4,580	947	103	5,630
Manufacturing	3,170	1,347	439	4,956
Agriculture, Forestry, Fishing and Hunting	1,000	53	5	1,058
Mining, Quarrying, and Oil and Gas Extraction	350	121	36	507
Management of Companies and Enterprises	*	107	124	231
Industries not classified	*	153	0	153
Utilities	110	29	10	149
All industries	294,529	51,347	7,745	353,621

\* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2022 (Census); [Statistics of U.S. Businesses](#), 2022 (Census)



### Small business exports

A total of 3,697 identified firms exported goods worth \$7.2 billion from Nevada in 2023. Of those exporters, 3,156—or 85.4 percent—were small. At \$2.1 billion, exports by small firms made up 28.7 percent of exports by identified firms.

Source: [A profile of U.S. importing and exporting companies, 2022-2023](#) (Census)

## Business ownership share by demographic group

### Women



Women made up 45.7 percent of workers and owned 46.0 percent of businesses.

### Veterans



Veterans made up 5.5 percent of workers and owned 6.0 percent of businesses.

### Hispanics



Hispanics made up 29.8 percent of workers and owned 22.1 percent of businesses.

Ownership shares include equal and majority ownership.

Sources of original data: [American Community Survey](#), 2022 5-Year Data (Census); [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Business count by owner demographic group or location type

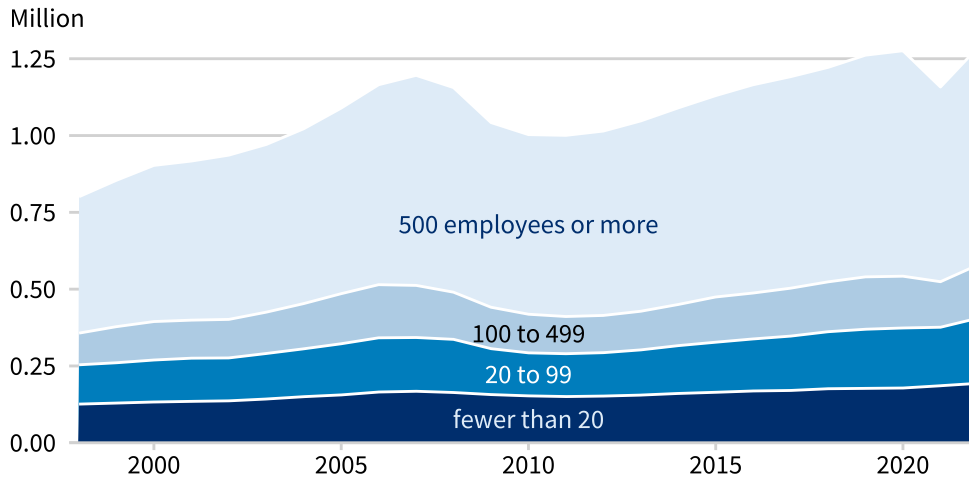
Group	Without employees	%	With employees	%	Total businesses
Female	129,000	91.2	12,507	8.8	141,507
Male	148,000	81.1	34,390	18.9	182,390
Owned equally by both groups	7,000	49.8	7,058	50.2	14,058
Veteran	15,500	84.6	2,829	15.4	18,329
Not Veteran	268,000	84.2	50,124	15.8	318,124
Owned equally by both groups	1,100	52.3	1,002	47.7	2,102
Hispanic	67,000	92.1	5,742	7.9	72,742
Not Hispanic	216,000	82.0	47,361	18.0	263,361
Owned equally by both groups	950	52.7	852	47.3	1,802
Rural	8,600	80.5	2,085	19.5	10,685
Urban	260,000	83.1	53,031	16.9	313,031
American Indian and Alaska Native	4,700	89.4	556	10.6	5,256
Asian	45,500	86.4	7,178	13.6	52,678
Black or African American	41,500	95.9	1,755	4.1	43,255
Native Hawaiian and Other Pacific Islander	3,800	94.4	224	5.6	4,024
White	198,000	81.7	44,401	18.3	242,401
Hispanic or Racial Minority	143,000	90.6	14,883	9.4	157,883
White and Not Hispanic	139,000	78.7	37,557	21.3	176,557
Owned equally by both groups	1,900	55.7	1,514	44.3	3,414

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: [Annual Business Survey](#), 2022 (Census); [Nonemployer Statistics by Demographics](#), 2022 (Census)

## Total Nevada employment by business size

Source of original data: [Statistics of U.S. Businesses](#) (Census)



Nevada small business employment grew by 62.1 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

## Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	9,640	97.2	49,792	71.5	3,909,623	68.4
Health Care and Social Assistance	6,950	97.4	73,969	51.7	3,734,351	42.9
Construction	5,610	97.9	75,559	77.5	4,822,116	71.7
Accommodation and Food Services	5,251	96.3	102,905	35.1	2,870,153	26.7
Retail Trade	5,212	93.1	48,590	30.7	2,106,022	34.0
Other Services (except Public Administration)	4,920	97.9	31,175	79.6	1,230,218	78.1
Real Estate and Rental and Leasing	4,416	97.4	17,661	57.7	1,044,613	54.9
Administrative, Support, and Waste Management	4,377	94.5	46,738	37.7	1,961,250	36.7
Finance and Insurance	2,619	89.8	13,303	28.3	1,116,489	27.9
Wholesale Trade	2,473	87.1	20,907	47.2	1,477,876	43.9
Transportation and Warehousing	1,832	90.1	18,033	27.9	880,238	26.0
Manufacturing	1,786	91.8	28,948	47.2	1,634,656	36.7
Arts, Entertainment, and Recreation	1,774	97.4	22,381	68.0	1,104,076	58.0
Information	1,050	87.9	8,675	42.5	699,602	35.8
Educational Services	862	95.7	12,672	76.5	507,240	71.6
Management of Companies and Enterprises	231	62.8	2,763	11.0	212,980	8.5
Mining, Quarrying, and Oil and Gas Extraction	157	88.7	3,774	26.6	377,304	25.4
Industries not classified	153	100.0	163	100.0	5,742	100.0
Agriculture, Forestry, Fishing and Hunting	58	100.0	315	100.0	13,582	100.0
Utilities	39	70.9	444	10.0	45,279	8.3
All industries	59,092	95.9	578,767	45.0	29,753,410	41.8

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers.

Source: [Statistics of U.S. Businesses](#), 2022 (Census)

### About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other [geographic profiles](#) are available online, along with technical notes about data, methods, and definitions. Visit [advocacy.sba.gov](https://advocacy.sba.gov) for additional resources.