2025 Small Business Profile

U.S. SMALL BUSINESS ADMINISTRATION OFFICE OF ADVOCACY

REGULATION • RESEARCH • OUTREACH

Oregon

417,747 small businesses **99.4 percent** of Oregon businesses 889,528 small business employees 53.4 percent of Oregon employees



Share of employees working at small businesses by county Sources of original data: <u>Nonemployer Statistics</u> (Census), <u>Statistics of U.S. Businesses</u> (Census)

Employer and employment dynamics

Establishments

Between March 2023 and March 2024, 18,784 establishments opened and 19,152 closed, for a net decrease of 368. Employment expanded at 31,774 establishments and contracted at 33,080. Small businesses accounted for 17,826 establishment openings and 18,063 closings.

Employment

Opening and expanding Oregon establishments added 179,191 jobs, while closing and contracting establishments lost 186,937, for a net decrease of 7,746 jobs. Small businesses gained 140,794 jobs and lost 141,342, for a net decrease of 548 jobs.







Counts include temporary closures and reopenings.

Source: Business Employment Dynamics (Bureau of Labor Statistics)

Small business loans

The Community Reinvestment Act requires large banks to report new small business loans. In 2023, reporting banks issued \$762.9 million in loans to Oregon businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$1 million or less was \$2.4 billion. Total reported new lending to businesses through loans of \$100,000 or less was \$1.1 billion. Source: <u>CRA Aggregate Data</u> (FFIEC) New lending to businesses with revenues under \$1 million



Small business count by size and industry

	Without	1–19	20-499	All small
Industry	employees	employees	employees	businesses
Professional, Scientific, and Technical Services	53,213	11,217	914	65,344
Real Estate and Rental and Leasing	36,736	5,625	265	42,626
Construction	23,076	13,616	963	37,655
Other Services (except Public Administration)	28,115	8,866	582	37,563
Health Care and Social Assistance	26,134	9,475	1,385	36,994
Transportation and Warehousing	33,830	2,474	390	36,694
Retail Trade	24,691	7,887	1,096	33,674
Arts, Entertainment, and Recreation	25,990	1,626	251	27,867
Administrative, Support, and Waste Management	21,909	4,862	611	27,382
Accommodation and Food Services	6,691	7,739	1,848	16,278
Educational Services	10,511	1,256	294	12,061
Manufacturing	6,827	3,560	1,077	11,464
Finance and Insurance	5,978	2,799	212	8,989
Wholesale Trade	4,564	2,749	741	8,054
Agriculture, Forestry, Fishing and Hunting	6,414	1,150	157	7,721
Information	5,766	1,219	182	7,167
Utilities	179	99	22	300
Management of Companies and Enterprises	*	62	225	287
Mining, Quarrying, and Oil and Gas Extraction	154	78	15	247
Industries not classified	*	96	0	96
All industries	320,778	86,371	10,598	417,747

* Not reported by the Census Bureau

Sources: Nonemployer Statistics, 2022 (Census); Statistics of U.S. Businesses, 2022 (Census)



Small business exports

A total of 5,475 identified firms exported goods worth \$26.9 billion from Oregon in 2023. Of those exporters, 4,763—or 87.0 percent—were small. At \$5.0 billion, exports by small firms made up 18.4 percent of exports by identified firms. Source: A profile of U.S. importing and exporting companies, 2022-2023 (Census)

Business ownership share by demographic group



Ownership shares include equal and majority ownership.

Sources of original data: <u>American Community Survey</u>, 2022 5-Year Data (Census); <u>Annual Business Survey</u>, 2022 (Census); <u>Nonemployer Statistics by Demographics</u>, 2022 (Census)

Business count by owner demographic group or location type								
Group	Without employees	%	With employees	%	Total businesses			
Female	148,000	88.0	20,211	12.0	168,211			
Male	156,000	75.5	50,710	24.5	206,710			
Owned equally by both groups	11,500	44.0	14,609	56.0	26,109			
Veteran	15,500	77.5	4,505	22.5	20,005			
Not Veteran	298,000	79.0	79,078	21.0	377,078			
Owned equally by both groups	1,700	46.6	1,947	53.4	3,647			
Hispanic	28,000	83.6	5,476	16.4	33,476			
Not Hispanic	287,000	78.4	79,211	21.6	366,211			
Owned equally by both groups	800	48.7	843	51.3	1,643			
Rural	52,500	78.7	14,236	21.3	66,736			
Urban	234,000	76.2	72,900	23.8	306,900			
American Indian and Alaska Native	6,400	83.2	1,291	16.8	7,691			
Asian	21,000	75.7	6,745	24.3	27,745			
Black or African American	10,500	89.2	1,276	10.8	11,776			
Native Hawaiian and Other Pacific Islander	1,900	89.4	225	10.6	2,125			
White	285,000	78.8	76,769	21.2	361,769			
Hispanic or Racial Minority	62,500	81.5	14,149	18.5	76,649			
White and Not Hispanic	251,000	78.3	69,577	21.7	320,577			
Owned equally by both groups	1,900	51.3	1,804	48.7	3,704			

Counts include only businesses classifiable by owner demographic group or location type. Percentages represent shares of row totals.

Sources: Annual Business Survey, 2022 (Census); Nonemployer Statistics by Demographics, 2022 (Census)

Total Oregon employment by business size

Source of original data: Statistics of U.S. Businesses (Census)



Oregon small business employment grew by 17.5 percent between 1998 and 2022, which exceeded the national small business employment growth rate.

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Small business employment and payroll by industry

	Employers		Employees		Payroll (\$1,000s)	
Industry	Small	%	Small	%	Small	%
Construction	14,579	99.3	93,308	81.6	6,214,965	73.6
Professional, Scientific, and Technical Services	12,131	97.3	70,205	65.1	5,453,302	53.6
Health Care and Social Assistance	10,860	98.0	126,802	46.4	6,561,085	38.1
Accommodation and Food Services	9,587	98.7	130,525	73.7	3,506,526	73.3
Other Services (except Public Administration)	9,448	98.9	59,302	86.4	2,324,641	82.7
Retail Trade	8,983	96.2	86,870	40.3	3,579,695	42.7
Real Estate and Rental and Leasing	5,890	98.2	22,874	70.0	1,198,828	65.3
Administrative, Support, and Waste Management	5,473	96.1	51,619	45.6	2,417,951	44.4
Manufacturing	4,637	94.1	82,424	47.0	4,771,492	36.1
Wholesale Trade	3,490	89.3	41,674	54.6	3,108,588	50.3
Finance and Insurance	3,011	91.4	20,648	32.3	1,719,829	27.8
Transportation and Warehousing	2,864	93.2	24,379	34.2	1,293,100	33.8
Arts, Entertainment, and Recreation	1,877	98.2	20,580	75.7	770,713	79.2
Educational Services	1,550	97.4	22,632	64.6	874,025	62.9
Information	1,401	89.0	15,371	41.0	1,337,042	33.9
Agriculture, Forestry, Fishing and Hunting	1,307	99.2	12,341	87.1	689,332	86.1
Management of Companies and Enterprises	287	60.5	5,809	10.8	488,067	6.6
Utilities	121	87.1	1,261	15.5	123,942	12.8
Industries not classified	96	100.0	114	100.0	3,522	100.0
Mining, Quarrying, and Oil and Gas Extraction	93	92.1	790	51.6	49,930	44.5
All industries	96,969	97.4	889,528	53.4	46,486,575	44.7

Percentages were calculated by dividing industry totals for small employers by industry totals for all employers. Source: <u>Statistics of U.S. Businesses</u>, 2022 (Census)

About this profile

Small businesses are generally defined here as firms with fewer than 500 employees. Statistics of U.S. Businesses and Nonemployer Statistics by Demographics are produced through a partnership between the Office of Advocacy and the Census Bureau. Where notes say "Source of original data," values may have been approximated because of missing values in the original data. Electronic versions of this and other <u>geographic profiles</u> are available online, along with technical notes about data, methods, and definitions. Visit <u>advocacy.sba.gov</u> for additional resources.